

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **NEW CONCEPTS HOLDINGS LIMITED**

### **創業集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2221)**

### **GRANT OF SHARE OPTIONS**

The Board announces that, subject to the acceptance by the Grantees, a total of 46,492,000 Options to subscribe for the Shares were granted on 19 April 2021 under the Share Option Scheme.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board (the “Board”) of directors (the “Directors”) of New Concepts Holdings Limited (the “Company”) hereby announces that the Board had resolved to grant 46,492,000 share options (the “Options”) to certain Directors, employees and a consultant (the “Consultant”) of the Company (the “Grantees”) to subscribe for a total of 46,492,000 ordinary shares of HK\$0.10 each in the share capital of the Company (each a “Share”), subject to the acceptance by the Grantees and payment of HK\$1 by each of the Grantees, under the share option scheme adopted by the Company on 26 August 2014 (the “Share Option Scheme”). Details of the Options granted are set out below:

Date of grant: 19 April 2021 (the “Date of Grant”)

Exercise price of Options granted:	HK\$0.42 per Share (representing the highest of (i) the closing price of HK\$0.42 per Share as quoted in the daily quotation sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of approximately HK\$0.26 per Share as quoted in the Stock Exchange's daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.10 per Share)
Number of Options granted:	46,492,000
Vesting dates of the Options:	16,892,000 Options will be vested immediately on the Date of Grant ("Batch 1"); 14,800,000 Options will be vested on the first anniversary from the Date of Grant ("Batch 2"), and the remaining 14,800,000 Options will be vested on the second anniversary from the Date of Grant ("Batch 3")
Validity period of the Options:	the validity period for Batch 1 and Batch 2 Options will be 2 years from their respective vesting dates; and the validity period for Batch 3 Options is 1 year from the vesting date

Details of the Options granted are set out as follows:

	<b>Batch 1</b>	<b>Batch 2</b>	<b>Batch 3</b>	<b>Total</b>
Directors	5,500,000	3,000,000	3,000,000	11,500,000
Other employees	10,192,000	11,800,000	11,800,000	33,792,000
Consultant	<u>1,200,000</u>	<u>—</u>	<u>—</u>	<u>1,200,000</u>
	<u><u>16,892,000</u></u>	<u><u>14,800,000</u></u>	<u><u>14,800,000</u></u>	<u><u>46,492,000</u></u>

Details of Options granted to the Directors are as follows:

Name of Directors	Positions held with the Company	Batch 1	Batch 2	Batch 3	Total
Mr. Zhu Yongjun ( <i>Note</i> )	Chairman of the Board and executive Director	500,000	—	—	500,000
Mr. Pan Yimin	Executive Director	500,000	1,500,000	1,500,000	3,500,000
Mr. Lee Tsi Fun Nicholas	Executive Director	2,000,000	1,500,000	1,500,000	5,000,000
Dr. Ge Xiaolin	Non-executive Director	500,000	—	—	500,000
Dr. Zhang Lihui	Non-executive Director	500,000	—	—	500,000
Mr. Lo Chun Chiu, Adrian	Independent non-executive Director	500,000	—	—	500,000
Mr. Choy Wai Shek, Raymond	Independent non-executive Director	500,000	—	—	500,000
Dr. Tong Ka Lok	Independent non-executive Director	500,000	—	—	500,000
		<u>5,500,000</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>11,500,000</u>

*Note:* Mr. Zhu Yongjun is the also the ultimate beneficial owner of Jumbo Grand Enterprise Development Limited which is a substantial shareholder of the Company.

To the best knowledge of the Directors, the Consultant is a license holder of Type 1 and Type 2 under the Securities and Futures Commission. The Consultant has extensive connections and network in finance and other areas and had successfully assisted several listed companies for fund-raising capital. The Consultant will also assist the Company to formulate its business strategies and introducing investment opportunities relevant to the Company's existing business.

Each grant of the Options to the above Directors was approved by the independent non-executive Directors (with each of the independent non-executive Director abstaining from voting in respect of the grant of the Options to himself) pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By Order of the Board  
**New Concepts Holdings Limited**  
**Zhu Yongjun**  
*Chairman and Executive Director*

Hong Kong, 19 April 2021

*As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Mr. Pan Yimin and Mr. Lee Tsi Fun Nicholas; the non-executive Directors are Dr. Ge Xiaolin and Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.*